

19 April, 2000

To the Shareholders of Orion Corporation**Payment of the dividend by Orion for 1999**

Dear Shareholder,

Part of the dividend paid by Orion Corporation on the earnings for 1999 was paid in cash, whereas part was paid in Instrumentarium Corporation shares held by Orion. **A cash dividend of 0.60 euros per share was paid on all Orion shares.** For the part of the Instrumentarium shares, the dividend payment decision by the AGM was conditional in such a way that the counter value was limited to a maximum of 0.67 euros per one Orion share. The actual counter value was determined by the average price of the Instrumentarium share on 14 April, 2000, the dividend payment day. This part of the dividend was allocated separately to the Orion A-shares and B-shares that were registered on individual book-entry accounts on 4 April, 2000, the record day.

On Friday, 14 April, 2000, the payment day, the average price of the Instrumentarium share was 27.66 euros. Accordingly, **the counter value of the dividend per share paid in Instrumentarium shares was 0.58 euros. Hence, the total dividend per one Orion share came to 1.18 euros.**

The shareholders received one Instrumentarium share per each 47.69 Orion A-share or B-share. The Instrumentarium shares were transferred to the same book-entry account on which the Orion shares were entered, respectively. If the number of Orion shares on the book-entry account was not exactly divisible by 47.69, the counter value was paid in cash for the remainder. The share transfers were shown on the shareholders' book-entry accounts and the cash payments on the respective bank account on the first banking day following the transaction, i.e. Monday, 17 April, 2000. Please note that the banks may have different practises in specifying the elements transferred in cash to the shareholders' bank accounts.

In order to avoid distribution of too small amounts of Instrumentarium shares, the entire dividend of 1.18 euros was paid in cash to all those shareholders whose book-entry accounts included less than 300 Orion A-shares or B-shares on the record day.

Like normal cash dividends, also the dividend paid in shares is subject to the Finnish avoir fiscal system, and for Finnish shareholders it is capital income in the same way as dividends paid in cash. Shareholders will receive a summary of their dividend income from the book-entry register in due course.

The acquisition price of the Instrumentarium shares received in this dividend distribution is 27.66 euros per share, the average price on 14 April, 2000, the dividend payment day, which is also the time of the acquisition. You are kindly advised to save this letter as a document confirming the acquisition price and time of the Instrumentarium shares you received in this dividend distribution procedure. Orion Corporation will pay the property transfer tax related to the share transfer.

Orion Corporation

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