

Proposal by the Board of Directors to the Annual General Meeting 2018 concerning the decision on the remuneration and the election of the Auditor

In accordance with the recommendation by the Audit Committee of the Board of Directors of Orion Corporation, the following proposal is presented by the Board of Directors to the Annual General Meeting on 20 March 2018:

The remunerations to the Auditor would be paid on the basis of invoicing approved by the Company.

Authorised Public Accountants KPMG Oy Ab would be elected as the Company's Auditor for the next term of office.

The recommendation of the Board's Audit Committee is based on the competitive procurement process of the Company's audit in which the Company received offers from five Authorised Public Accountants, of which the Board's Audit Committee interviewed those ranked as the best three. According to the assessment by the Board's Audit Committee, Authorised Public Accountants KPMG Oy Ab best fulfils the predetermined selection criteria defined in the invitation for offers.

Espoo, 7 February 2018

Orion Corporation
Board of Directors