

Proposal by the Board of Directors of Orion Corporation to the AGM 2011 concerning the distribution of distributable equity

The Board of Directors proposes to the AGM that EUR 0.06 per share be distributed from the Expendable fund in the distributable equity as a repayment of capital. The repayment of distributable equity would be paid to shareholders entered in the Company's register of shareholders maintained by Euroclear Finland Ltd on 5 April 2011, the record date for dividend payment. The payment date is 12 April 2011.

Shareholders having not transferred their shares to the book-entry system by the aforementioned record date shall receive the distribution only after their shares have been transferred to the book-entry system.

Espoo, 9 February 2011

Orion Corporation
Board of Directors