

Proposal of the Board of Directors of Orion Corporation to the Annual General Meeting 2022 on Authorising the Board of Directors to decide to acquire the Company's own shares

The Board of Directors proposes to the Annual General Meeting to be held on 23 March 2022 that the Board of Directors be authorised to decide on the acquisition of the Company's own shares on the following terms and conditions:

Maximum number of shares to be acquired

On the basis of the authorisation, the Board of Directors shall be entitled to decide on the acquisition of no more than 500,000 Class B shares of the Company.

Consideration to be paid for the shares

The own shares shall be acquired at market price at the time of the acquisition quoted in trading on the regulated market organised by Nasdaq Helsinki Ltd ("Stock Exchange"), using funds in the Company's unrestricted equity.

Targeted acquisition

The own shares shall be acquired otherwise than in proportion corresponding to the shareholders' holdings in trading on the regulated market organised by the Stock Exchange. The shares shall be acquired and paid for in accordance with the rules of the Stock Exchange and Euroclear Finland Ltd.

Retaining, invalidation and conveyance of the shares

The own shares acquired by the Company can be retained, invalidated, or conveyed by the Company.

The shares can be acquired for using them as part of the Company's incentive system, or otherwise conveying or invalidating them.

Other terms and validity

The Board of Directors shall decide on other matters related to the acquisition of own shares.

The authorisation to acquire own shares shall be valid for 18 months from the decision of the Annual General Meeting.

Espoo, 10 February 2022

Orion Corporation
Board of Directors