

## Proposal by the Board of Directors to the Annual General Meeting 2020 concerning the decision on the number of members to be elected to the Board of Directors and the election of the members and the Chairman of the Board

In accordance with the recommendation by the Nomination Committee of Orion Corporation, the following proposal is presented by the Board of Directors to the Annual General Meeting on 6 May 2020:

The number of the members of the Board of Directors would be seven.

The present Board members, Pia Kalsta, Ari Lehtoranta, Timo Maasilta, Hilpi Rautelin, Eija Ronkainen and Mikael Silvennoinen would be re-elected and M.Sc. (Econ.) Kari Jussi Aho would be elected as a new member for the next term of office.

Mikael Silvennoinen would be elected as Chairman.

All proposed members are assessed to be independent of the company and its significant shareholders.

Of the present members, Heikki Westerlund has served as a member of the Board of Directors for 10 consecutive years. Therefore he is no longer proposed for re-election.

Espoo, 14 April 2020

Orion Corporation  
Board of Directors